

PRESS INFORMATION

Green Power for Italy

re:cap accompanies the FP Lux Group in the acquisition of a 51.4 MWp solar park from BayWa r.e.

- The solar park in Tarquinia, located in the Italian province of Viterbo, has a total capacity of 51.4 megawatts peak.
- The green energy from the park is already supplying over 35,000 households and annually saving around 43,700 tons of CO₂.
- The wind and solar facilities as well as battery storage acquired by re:cap for the FP Lux funds are reaching a total capacity of 1.4 gigawatts.

Zug, 27th January 2025. The FP Lux Group ("FP Lux") makes another investment for its RE Infrastructure Opportunities Fund: the solar park in Tarquinia in the province of Viterbo/Italy has a total capacity of 51.4 megawatts peak. It has been operational since August 2024, supplying over 35,000 households with green energy and annually saving up to 43,700 tons of CO₂. The project will benefit from a 20-year CfD remuneration scheme. This is already the twelfth solar project that FP Lux has acquired in Italy. In 2023, FP Lux acquired a development portfolio consisting of 11 solar projects in Italy.

The seller of the portfolio is BayWa r.e., which has developed, constructed and commissioned the park and is also responsible for its technical operation. The transaction was accompanied by re:cap global investors. The independent investment advisor has already launched its fifth fund for renewable energy projects together with FP Lux. The newest of these is the FP Lux Energy Transition Fund, which the two project partners launched at the end of 2023.

Benefiting from synergies and location advantages in Italy

Thomas Seibel, CEO of re:cap, comments on the transaction: "With the transaction in Tarquinia, we are acquiring a lucrative project that further diversifies the portfolio of our RE Infrastructure Opportunities fund. Italy offers very good conditions as a location for solar projects, and with the 20-year CfD scheme, our investors also benefit from secured revenue streams." Regarding the project partner, BayWa r.e., Seibel adds: "I am pleased that we are again working with BayWa on the acquisition of the project in Tarquinia. Together with their team, we have already successfully implemented several projects in recent years and maintain a trusting cooperation. Together, we are driving forward the energy transition in Europe."

Matthias Taft, CEO of BayWa r.e., adds: "The sale of the Tarquinia solar park marks the completion of an ambitious project whose construction started in June 2023. We are thus making an important contribution to achieving the national climate targets in Italy. We have also ensured the protection of biodiversity and the enhancement of the local landscape through targeted measures. With re:cap, we have once again found a trustworthy partner for the Tarquinia solar park."

Funds with 1.4 gigawatts total capacity

The RE Infrastructure Opportunities, for which FP Lux is purchasing the park in Tarquinia, is currently at the end of its investment phase. With the FP Lux Energy Transition Fund, the FP Lux Group, together with re:cap, already offers a successor fund that provides institutional investors with access to lucrative renewable energy projects in Europe. In total, the funds of



FP Lux have already invested 2 billion euros in wind, solar, and battery storage projects at 80 locations in Europe. The generation capacity (onshore wind, solar, and battery storage) acquired and managed by re:cap for the FP Lux funds totals more than 1.4 GW.

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Photo 1: "With the transaction in Tarquinia, we are acquiring a lucrative project that further diversifies the portfolio of our RE Infrastructure Opportunities. Italy offers very good conditions as a location for solar projects, and with the 20-year CfD scheme, our investors also benefit from secured revenue streams." says Thomas Seibel, CEO of re:cap global investors AG. (Copyright Photo: re:cap)



Photo 2: Green energy for Italy: With a total capacity of 51.4 MWp, FP Lux's new PV park in Tarquinia is supplying over 35,000 households with green energy and annually saving up to 43,700 tons of CO₂. (Stock image / Copyright Photo: re:cap)

re:cap global investors ag

re:cap global investors ag is an internationally active investment advisor for renewable energies. With a specialized team, it supports its clients in the evaluation and selection of suitable projects. Upon request, re:cap also acts as operator of the plants and regularly reviews them for process and revenue optimization. As a boutique, re:cap provides first-class, high-quality advice to institutional investors on their investments in renewable energy infrastructure projects. Thus, more than 1.4 gigawatts have already been recommended and acquired on behalf of clients out of more than 100,000 megawatts of audited projects.

re:cap global investors ag is a member of the multi-boutique alliance FP Investment Partners, which offers institutional investors access to innovative asset managers in the areas of equities, alternatives, and real assets.

For more information www.re-cap.ch



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